

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MORAVIA Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026		
Location of Public Hearing: Moravia High School Library	Date of Public Hearing: 3/26/2025	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.moraviaschools.com/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	1,458,702	1,458,702	1,437,273
Instructional Support Levy	2	105,245	105,245	147,134
Management	3	148,607	148,607	198,288
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	57,353	57,353	59,823
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	170,336	170,336	167,079
Grand Total	10	1,940,243	1,940,243	2,009,597
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		11.95568	11.35900	11.75312
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		554	613	10.65
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,445	2,740	12.07

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Due to declined enrollment from the previous year, Moravia CSD will receive the budget guarantee for \$ 98,547. In addition, SSA of previous years from the state of Iowa, plus increased land valuations, results in an increase in property tax dollars levied even though property tax rate was reduced.